

General Information on Liability Insurance (Haftpflichtversicherung)

Haftpflichtversicherung is insurance that covers most of the risks that typically arise in everyday life. This may include things like knocking over a vase while in a shop, causing an accident as a pedestrian by not crossing at the zebra crossing or damaging property while engaging in sports activities.

What is insured:

In Germany, you are liable for all damages that you cause. This means that you are liable for compensation and can be held financially responsible. Neither the amount nor duration of the payments are limited, meaning in the worst case that you may have to pay a lifetime. Haftpflichtversicherung protects you against this risk by covering:

- ☐ Costs of restoring damaged items or costs for an equivalent replacement
- ☐ Cost of consequential damages (loss of use of the object)
- ☐ Costs for the recovery and treatment of injured persons
- ☐ Costs of loss of earnings, pain relief or life-long pensions for permanent damage

What is not insured:

Risks arising as a result of special activities or hobbies, such as hunting or motor sport, are generally not covered. A separate insurance policy is required for these.

What it costs:

For a single person, it normally costs around 30-50 Euros per year.

Sources:

<http://www.howtogermany.com/pages/insurance.html>

https://www.mygermanfinances.de/german-insurances/german-private-liability-insurances/?gclid=EAlalQobChMI6l7bxaXb5wIVw8jeCh2MWAuiEAAYAAEglwP_D_BwE

<https://www.cosmosdirekt.de/private-haftpflichtversicherung/haftpflichtversicherung-was-ist-das/> (in German)